## **Monica Walden**

From:	Barbara Shurbet <bshurbet@co.titus.tx.us></bshurbet@co.titus.tx.us>
Sent:	Tuesday, May 09, 2023 3:59 PM
То:	'Kent Cooper'; 'Jeff Parchman'; jmitchell@co.titus.tx.us; 'Dana Applewhite'; jparker@co.titus.tx.us
Cc:	'Monica Walden'
Subject:	Possible Item for May 22, 2023 Commissioners' Court - Property Insurance
Attachments:	Auditor's Scan_20230509_155845.pdf

Hello Judge Cooper and Commissioners: Please find attached two renewal options for property coverage with TAC. We purchase insurance from TAC through an interlocal agreement.

1) Replacement Cost Value on Main Courthouse - This is the type of coverage that Titus County has selected and currently has in effect. In the event that the courthouse were damaged, it would be replaced based on the current exterior and interior finishes. This selection is less costly than Historical Cost Replacement. The cost for this coverage is \$ 66,301.

2) Historical Cost Replacement on Main Courthouse - This is a type of coverage that TAC started offering a few years ago. The possible need for this type of coverage is based on the repair or replacement costs for the craftsmanship within some courthouses. In this case, if the courthouse were damaged, it would be replaced based on the original exterior and interior finishes. To simplify, my understanding is that the courthouse would be replaced to look like the way it was from a historical perspective. The cost for this coverage is \$ 76,909.

All other coverages under this policy are for replacement cost value.

Last year, the cost using the replacement cost coverage on all items including the main courthouse was \$ 53,040.

Please consider adding this item to the May 22, 2023 Commissioners' Court agenda. If you have any questions or concerns, please contact me.

Thank you!

-----Original Message-----From: auditor@co.titus.tx.us <auditor@co.titus.tx.us> Sent: Tuesday, May 9, 2023 3:59 PM To: bshurbet@co.titus.tx.us Subject: Scanned image from Titus County -Auditor TH1062

Reply to: Auditor's Scan <auditor@co.titus.tx.us> Device Name: Titus County -Auditor TH1062 Device Model: MX-3051 Location: Not Set

File Format: PDF MMR(G4) Resolution: 200dpi x 200dpi

Attached file is scanned image in PDF format.

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